

SIGNED this 12th day of September, 2024.


(DISTRICT SE



ATTEST:



President, Board of Directors



Secretary, Board of Directors

ORDER SETTING RATE AND LEVYING TAX FOR 2024

STATE OF TEXAS §
COUNTY OF HAYS §
HAYS COUNTY DEVELOPMENT DISTRICT NO. 1 §

WHEREAS, Hays County Development District No. 1 (the "District") was created by the Hays County Commissioners Court on January 11, 2000, confirmed and approved by the Texas Legislature by passage of SB 182, 77th Regular Session (2001) and further confirmed and amended by the Texas Legislature by the passage of HB 4184, 84th Regular Session (2015); and

WHEREAS, the Special Legislation confirming the creation of the District included the power and authority for the Board of Directors of the District (the "Board") to adopt an operations and maintenance tax in accordance with the requirements of the Texas Water Code § 49.107; and

WHEREAS, Texas Water Code § 49.107, as amended, provides that the District may levy and collect a tax for operation and maintenance purposes, including funds for planning, constructing, acquiring, maintaining, repairing, and operating all necessary land, plants, facilities, improvements, appliances, and equipment of the District and for paying costs of proper services, engineering and legal fees, and organization and administrative expenses; and

WHEREAS, Texas Water Code § 49.106, as amended, provides that the District may levy and collect a tax for debt service purposes, including repayment of bonds and other interest bearing obligations; and

WHEREAS, Texas Water Code § 49.236, as amended, provides that before the Board adopts an ad valorem tax rate for debt service, operation and maintenance purposes, or contract purposes, the Board shall give notice of each meeting of the Board at which the adoption of a tax rate will be considered; such notice of the public hearing on the District's tax rate shall be in substantially the form set forth in Texas Water Code § 49.236, as amended, and shall be published at least once in a newspaper having general circulation in the District at least seven (7) days before the date of the hearing or mailed to each owner of taxable property in the District at the address for notice shown on the most recently certified tax roll of the District, at least ten (10) days before the date of the hearing; and

WHEREAS, the Board has characterized the district as a "Developing District" in accordance with Texas Water Code § 49.23603;

WHEREAS, Texas Water Code § 49.23603, as amended, provides that if the Board adopts a combined debt service, operation and maintenance, and contract tax rate that would impose more than 1.08 times the amount of tax imposed by the District in the preceding year on a residence homestead appraised at the average appraised value of a residence homestead in the District in that year, disregarding any homestead exemption available only to disabled persons or persons 65 years of age or older, the qualified voters of the District by petition may require that an election be held to determine whether or not to reduce the tax rate adopted for the current year to the rollback tax rate in accordance with the procedures provided by Sections 26.075 and 26.081, Tax Code; and

WHEREAS, the Tax Assessor and Collector for the District has received the certified tax roll from the Hays Central Appraisal District assessing the 2024 valuation of District property

and presented such information to the Board for their consideration in setting the 2024 tax rate; and

WHEREAS, the Board has received the calculation from the Financial Advisor of the District indicating the tax rate for the current year necessary to pay the operation and maintenance and debt service obligations of the District; and

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF HAYS COUNTY DEVELOPMENT DISTRICT NO. 1 THAT:

Section 1. The Board hereby finds that prior to adopting the ad valorem tax rate for 2024, the District has provided proper notice of the public hearing to set the District's tax rate and otherwise satisfied the requirements of Texas Water Code § 49.236, as amended and that the District is characterized as a "Developing District" as defined by the Texas Water Code § 49.23603.

Section 2. The Board hereby levies and causes to be assessed upon all property (real, personal or mixed) subject to taxation within the District a total ad valorem tax rate of \$0.90 per \$100 assessed valuation for the year 2024, comprised of \$0.30 per \$100 assessed valuation tax rate for operation/maintenance purposes, \$0.46 per \$100 assessed valuation tax rate for water, sewer, drainage debt service rate, and \$0.14 per \$100 assessed valuation tax rate for road debt service. The District's Tax Assessor and Collector shall take all steps necessary and authorized by law to collect taxes as owed pursuant to this Order. Said taxes shall be levied, assessed and collected at the rate of \$0.90 per \$100 of assessed valuation for 2024 as provided for in Chapter 49, Texas Water Code, and all other applicable laws.

Section 3. The Board hereby finds that the total ad valorem tax rate of \$0.90 per \$100 of assessed value for the year 2024 does not impose more than 1.08 times the amount of tax imposed by the District in the preceding year.

Section 4. Pursuant to law, all taxes shall be due and payable on or before the 31st day of January, 2025.

Section 5. The President or Vice President is authorized to do all things necessary for execution of this Order; and the President or Vice President is further authorized to execute, and the Secretary or Assistant Secretary to attest, this Order on behalf of the Board of Directors.

PASSED AND APPROVED this 12th day of September, 2024.



Secretary, Board of Directors



President, Board of Directors