

AMENDED AND RESTATED DISTRICT INFORMATION FORM

HAYS COUNTY DEVELOPMENT DISTRICT NO. 1

July 9, 2026

STATE OF TEXAS
COUNTY OF HAYS

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Pursuant to V.T.C.A., Water Code §49.455, the Board of Directors of the above-named district now files this Amended and Restated District Information Form:

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| (1) | NAME OF DISTRICT: | HAYS COUNTY DEVELOPMENT
DISTRICT NO. 1 |
| (2) | LEGAL DESCRIPTION OF
DISTRICT BOUNDARIES: | |
| (3) | MOST RECENT RATE OF TAXES
ON DISTRICT PROPERTY
LOCATED IN THE DISTRICT: | \$0.90 PER \$100 VALUATION |
| (4) | TOTAL AMOUNT OF BONDS
WHICH HAVE BEEN APPROVED
BY VOTERS AND WHICH MAY
BE ISSUED BY THE DISTRICT: | \$301,000,000 |
| (5) | AGGREGATE INITIAL
PRINCIPAL AMOUNT OF ALL
OF THE DISTRICT BONDS
PAYABLE IN WHOLE OR IN
PART FROM TAXES WHICH
HAVE BEEN ISSUED: | \$ 40,240,000 |
| (6) | MONTHLY STANDBY FEE: | \$-0- |
| (7) | DATE OF DISTRICT
CREATION: | AN ORDER UPON HEARING AND
GRANTING PETITION REQUESTING
THE CREATION OF HAYS COUNTY
DEVELOPMENT DISTRICT NO. 1
AND APPOINTING TEMPORARY
DIRECTORS WAS ADOPTED BY THE
HAYS COUNTY
COMMISSIONERS COURT ON
JANUARY 11, 2000, WHICH
CREATED THE DISTRICT. THE
DISTRICT WAS CONFIRMED AT AN
ELECTION HELD WITHIN THE
BOUNDARIES OF THE DISTRICT ON
MAY 6, 2000. |

(8) FUNCTIONS

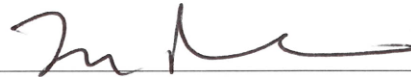
THE FUNCTIONS PERFORMED OR TO BE PERFORMED BY THE DISTRICT INCLUDE BUT NOT LIMITED TO: CONSTRUCTION, MAINTENANCE AND OPERATION OF IMPROVEMENTS NECESSARY OR CONVENIENT TO PROVIDE FRESH WATER SUPPLY AND DISTRIBUTION AND A SANITARY SEWER SYSTEM, A DRAINAGE AND STORM SEWER SYSTEM AND ROADS TO SERVE THE DISTRICT.

(9) FORM OF NOTICE TO PURCHASERS:

SEE ATTACHED EXHIBIT "A"



BILLY FOULDS, PRESIDENT



TREY NOVOSAD, VICE PRESIDENT



GEORGE BAKER, SECRETARY



KASEY STUDDARD, ASSISTANT SECRETARY

ABSENT

JOHN BOLT HARRIS, ASSISTANT SECRETARY

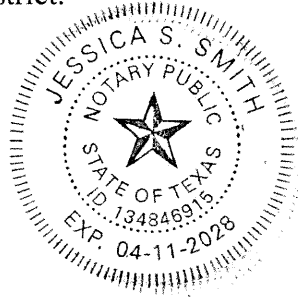
STATE OF TEXAS

COUNTY OF HAYS

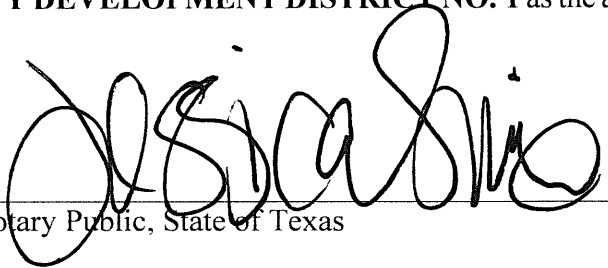
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ACKNOWLEDGMENT

This instrument was acknowledged before me on this 9th day of July, 2026, by **BILLY FOULDS, TREY NOVOSAD, GEORGE BAKER, KASEY STUDDARD, AND JOHN BOLT HARRIS** Board of Directors of **HAYS COUNTY DEVELOPMENT DISTRICT NO. 1** as the act and deed of said District.



[NOTARY SEAL]



Notary Public, State of Texas

After recording return to:
Hays County Development District No. 1
c/o Johnson Petrov LLP
American Tower
2929 Allen Parkway, Suite 3150
Houston, Texas 77019
Attention: Marisa L. Roberts
Tel.: 713/489-8977

EXHIBIT "A"

NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

THE STATE OF TEXAS

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COUNTY OF HAYS

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HAYS COUNTY DEVELOPMENT DISTRICT NO. 1

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The real property that you are about to purchase is located in the **HAYS COUNTY DEVELOPMENT DISTRICT NO. 1 (the "District")** and may be subject to district taxes or assessments. The district may, subject to voter approval, impose taxes and issue bonds. The district may impose an unlimited rate of tax in payment of such bonds. The current rate of the District property tax is \$0.90 on each \$100 of assessed valuation, comprised of \$ 0.46 per \$100 assessed valuation for a water, sewer and drainage debt service purposes and \$0.31 per \$100 assessed valuation for operation and maintenance purposes, and \$0.13 per \$100 assessed valuation for road debt service. The total amounts of bonds payable wholly or partly from property taxes, excluding refunding bonds that are separately approved by the voters, approved by the voters are:

\$123,000,000 for water, sewer, and drainage facilities

\$55,000,000 for road facilities

\$123,000,000 for economic development

The aggregate initial principal of all such bonds issues are:

\$ 31,300,000 for water, sewer, and drainage facilities

\$ 13,145,000 for road facilities

\$ 0.00 for economic development

The District has the authority to adopt and impose a standby fee on property in the District that has water, sanitary sewer, or drainage facilities and services available but not connected and which does not have a house, building, or other improvement located thereon and does not substantially utilize the utility capacity available to the property. An unpaid standby fee is the personal obligation of the person that owned the property at the time of imposition and is secured by a lien on the property. Any person may request a certificate from the District stating the amount, if any, of unpaid standby fees on a tract of property in the district.

The District is located wholly or partly in the extraterritorial jurisdiction of the City of Dripping Springs, Texas. Texas law governs the ability of a municipality to annex property in the municipality's extraterritorial jurisdiction and whether a district that is annexed by the municipality is dissolved.

The purpose of the District is to provide water, sewer, drainage, or flood control facilities, roads, streets, and services. The cost of district facilities is not included in the purchase price of your property.

THE PURCHASER IS ADVISED THAT THE INFORMATION SHOWN IN THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ANNUALLY ESTABLISHES TAX RATES. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The legal description of the property which you are acquiring is as follows:

Date

Signature of Seller(s)

THE PURCHASER IS ADVISED THAT THE INFORMATION SHOWN IN THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ANNUALLY ESTABLISHES TAX RATES. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or before the execution of a binding contract for the purchase of the real property described in such notice or at closing of purchase of the real property.

_____	_____
Date	
_____	_____
	Signature of Purchaser(s)

Issued by: _____

Designated Agent: _____ Telephone: _____

Date issued: July 9, 2026